# Management D Start D

Service sector - Compare the performance of your business with other businesses (5+ employees)

Benchmarking of Service Companies with 5+ employees



TOOL MANUAL BM04

## ABOUT US



The staff of Online Management Solutions Ltd is trained on providing services for establishing and developing new entrepreneurial activities, as well as providing online services for businesses, and especially the media.

#### **Our Vision**

The website managementstartup.com was created by Online Management Solutions Ltd.

It stands as one of our first creations and it focuses on developing and providing research tools that can help people who are close to their entrepreneurial startup.

Management Startup was created by people with a high educational level and vast experience in the field of research and development of new tools for entrepreneurship.







## GENERAL DESCRIPTION



Benchmarking involves the process of improving performance through continuous setting, understanding and adapting key functions and processes identified within the context of a business activity.

The main objective of the technique of benchmarking is to improve any given business process mainly by measuring performance and best practices. Businesses studying best practices have more opportunities to gain strategic, operational and financial advantage.

For one steady harvest of the benefits from the benchmarking process, the entrepreneur may need to make significant changes in the general philosophy of the company, according to the results of benchmarking.

The inner workings and processes of an enterprise which addresses the benchmarking tool are:

Management

Strategy

Communication

Human Resources

Ergonomics, Health and Safety

Information, monitoring trends

Information technologies

Product Range

Product Life Cycle - how "new" are the products offered by the company

Competitiveness

Research and Innovation

Quality

Marketing

Stock management

Supply chain - production - customer



## TOOL USAGE

The tool "BM04 Benchmarking of Service Companies with 5+ employees" is proposed to be used by the entrepreneur himself.

## Type of business

New Ventures
Existing Companies
Consultans
Training Organisations



#### Size of business

SMEs Corporations

### Field of business

Services



TYPE OF TOOL: Questionnaire

YEAR: 2012

TIME NEEDED: 45' - 60' FREQUENCY: Yearly





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