

Management StartUP



Forecast the probability of bankruptcy based on purely accounting figures

Forecast of Probability of Bankruptcy of the Business

TOOL MANUAL
AC07

ABOUT US



The staff of Online Management Solutions Ltd is trained on providing services for establishing and developing new entrepreneurial activities, as well as providing online services for businesses, and especially the media.

Our Vision

The website managementstartup.com was created by Online Management Solutions Ltd.

It stands as one of our first creations and it focuses on developing and providing research tools that can help people who are close to their entrepreneurial startup.

Management Startup was created by people with a high educational level and vast experience in the field of research and development of new tools for entrepreneurship.



GENERAL DESCRIPTION



The tool "Prediction of the Probability of Bankruptcy of the Business" calculates the probability of bankruptcy of a company in the next two years, according to the internationally recognized type of Edward I. Altman published in 1968 (Altman's Z-score).

The formula of Edward I. Altman, when created, was used in 66 companies, of which 33 showed a high probability of bankruptcy. The success rate of release was 95%! That means that 95% of 33 firms showed high probability in fact went bankrupt.

The tool uses the basic accounting figures of a business, each of which gives a corresponding weighting factor.

TOOL USAGE

This tool can be used by the entrepreneur himself but also by the Accounting Manager and/or financial director of the company.

Type of business

New Ventures
Existing Companies
Consultants
Training Organisations



Size of business

SMEs
Corporations

Field of business

Manufacturing
Trade



TYPE OF TOOL: Calculator

YEAR: 2012

TIME NEEDED: 25' - 30'

FREQUENCY: Occasionally



Online Management Solutions Ltd

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